

Account	Description	Opening Balance	Debits	Credits	Year to Date	Closing Balance
ASSETS						
103-0	RECEIVABLE, ASSOC.	15,801.10	318.00	262.00	56.00	15,857.10
103-1	RECEIVABLE, NON-ASSOC	719.00	7,475.00	1,549.00	5,926.00	6,645.00
103-3	RECEIVABLE, US	60.00	0.00	23.04	(23.04)	36.96
103-4	RECEIVABLE, US EXCH	0.00	0.00	11.52	(11.52)	(11.52)
CURRENT ASSETS						
100-5	BANK CAD	18,260.40	1,811.00	1,000.00	811.00	19,071.40
101-0	BANK U.S.	(1,337.00)	24.04	1.00	23.04	(1,313.96)
101-5	BANK U.S. EXCH	(68.60)	11.52	0.00	11.52	(57.08)
102-0	PETTY CASH	0.00	0.00	0.00	0.00	0.00
107-0	G.S.T. RECOVERABLE	125.58	0.00	0.00	0.00	125.58
123-0	RETURNED NSF CHEQUES	0.00	0.00	0.00	0.00	0.00
124-0	ALLOWANCE FOR DOUBTFUL DEBTS	0.00	0.00	0.00	0.00	0.00
TOTAL CURRENT ASSETS		16,980.38	1,846.56	1,001.00	845.56	17,825.94
104-0	CASH SALES	0.00	0.00	0.00	0.00	0.00
140-0	INVENTORY	0.00	0.00	0.00	0.00	0.00
157-0	PREPAID EXPENSES	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS						
PLANT 1						
228-0	OFFICE EQUIPMENT	0.00	0.00	0.00	0.00	0.00
229-0	OFFICE EQUIPMENT ACC/DEPN	0.00	0.00	0.00	0.00	0.00
MACHINE 1						
240-0	STAMPING MACHINE	0.00	300.00	0.00	300.00	300.00
241-0	STAMPING MACHINE ACCUM DEPREC	0.00	0.00	50.00	(50.00)	(50.00)
TOTAL MACHINE 1		0.00	300.00	50.00	250.00	250.00
MACHINE 2						
250-0	WELDING MACHINE	0.00	300.00	0.00	300.00	300.00
251-0	WELDING MACHINE ACCUM DEPREC	0.00	0.00	50.00	(50.00)	(50.00)
TOTAL MACHINE 2		0.00	300.00	50.00	250.00	250.00
TOTAL PLANT 1		0.00	600.00	100.00	500.00	500.00
PLANT 2						
BOILER 1						
260-0	BOILER A1	0.00	300.00	0.00	300.00	300.00
261-0	BOILER A1 ACCUM DEPREC	0.00	0.00	50.00	(50.00)	(50.00)
TOTAL BOILER 1		0.00	300.00	50.00	250.00	250.00
BOILER 2						

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ASSETS						
FIXED ASSETS						
PLANT 2						
BOILER 2						
270-0	BOILER B1	0.00	300.00	0.00	300.00	300.00
271-0	BOILER B1 ACCUM DEPREC	0.00	0.00	50.00	(50.00)	(50.00)
TOTAL BOILER 2		0.00	300.00	50.00	250.00	250.00
TOTAL PLANT 2		0.00	600.00	100.00	500.00	500.00
TOTAL FIXED ASSETS		0.00	1,200.00	200.00	1,000.00	1,000.00
TOTAL ASSETS		33,560.48	10,839.56	3,046.56	7,793.00	41,353.48
LIABILITIES						
301-0	ACCT PAYABLE CAD	1,177.00	0.00	0.00	0.00	1,177.00
301-5	ACCT PAYABLE U.S.	3,308.00	0.00	4,144.00	4,144.00	7,452.00
301-6	ACCT PAYABLE U.S. EXCH	2,121.91	0.00	2,072.00	2,072.00	4,193.91
SHORT TERM LIABILITIES						
302-0	PAYROLL CLEARING	0.00	0.00	0.00	0.00	0.00
303-0	INCOME TAX PAYABLE-PAYROLL	0.00	0.00	0.00	0.00	0.00
304-0	E.I. PAYABLE	0.00	0.00	0.00	0.00	0.00
305-0	C.P.P. PAYABLE	0.00	0.00	0.00	0.00	0.00
309-0	ACCRUED VACATION PAY	0.00	0.00	0.00	0.00	0.00
315-0	E.H.T. PAYABLE	0.00	0.00	0.00	0.00	0.00
TOTAL SHORT TERM LIABILITIES		0.00	0.00	0.00	0.00	0.00
319-0	ACCRUED LIABILITIES	0.00	0.00	0.00	0.00	0.00
325-0	GST COLLECTED	0.00	0.00	0.00	0.00	0.00
326-0	PST COLLECTED	0.00	0.00	0.00	0.00	0.00
LONG TERM LIABILITIES						
330-0	BANK LOAN	0.00	0.00	0.00	0.00	0.00
TOTAL LONG TERM LIABILITIES		0.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES		6,606.91	0.00	6,216.00	6,216.00	12,822.91
EQUITY						
402-0	COMMON SHARES	0.00	0.00	0.00	0.00	0.00
403-0	RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00
405-0	CURRENT EARNINGS	0.00	0.00	0.00	0.00	0.00

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TOTAL EQUITY		0.00	0.00	0.00	0.00	0.00
REVENUE						
501-0	SALES - CANADIAN	0.00	1.00	7,794.00	7,793.00	7,793.00
501-5	SALES - U.S.	0.00	0.00	0.00	0.00	0.00
502-0	FREIGHT REVENUE	0.00	0.00	0.00	0.00	0.00
505-0	MISCELLANEOUS INCOME	0.00	0.00	0.00	0.00	0.00
506-0	TERMS DISCOUNT - CAD	0.00	0.00	0.00	0.00	0.00
507-0	TERMS DISCOUNTS - USD	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE		0.00	1.00	7,794.00	7,793.00	7,793.00
EXPENSES						
601-0	PURCHASES	0.00	3,459.21	0.00	3,459.21	3,459.21
602-0	FREIGHT	0.00	2,700.00	0.00	2,700.00	2,700.00
603-1	DUTY AND BROKERAGE	0.00	0.00	0.00	0.00	0.00
611-0	FOREIGN EXCHANGE (PURCHASES)	0.00	0.00	0.00	0.00	0.00
620-0	WAGES	0.00	0.00	0.00	0.00	0.00
650-5	VACATION PAY EXPENSE	0.00	0.00	0.00	0.00	0.00
653-0	WAGES (TOTAL)	0.00	0.00	0.00	0.00	0.00
700-0	ADVERTISING	0.00	0.00	0.00	0.00	0.00
701-0	POSTAGE	0.00	0.00	0.00	0.00	0.00
702-0	BANK CHARGES	0.00	0.00	0.00	0.00	0.00
703-0	GAS AND OIL	0.00	0.00	0.00	0.00	0.00
708-0	BUSINESS TAXES	0.00	0.00	0.00	0.00	0.00
709-0	TELEPHONE & PAGER	0.00	0.00	0.00	0.00	0.00
710-0	TRAVELLING EXPENSE	0.00	0.00	0.00	0.00	0.00
713-0	E.I. EXPENSE	0.00	0.00	0.00	0.00	0.00
715-0	GENERAL EXPENSES	0.00	0.00	0.00	0.00	0.00
717-0	HYDRO	0.00	0.00	0.00	0.00	0.00
719-0	AUDIT SERVICES	0.00	0.00	0.00	0.00	0.00
ADMINISTRATION EXPENSES						
ACCOUNTING EXPENSES						
CONSULTANT EXPENSES						
720-0	WAUDWARE CONSULTING SERVICES	0.00	0.00	0.00	0.00	0.00
TOTAL CONSULTANT EXPENSES		0.00	0.00	0.00	0.00	0.00
TOTAL ACCOUNTING EXPENSES		0.00	0.00	0.00	0.00	0.00
TOTAL ADMINISTRATION EXPENSES		0.00	0.00	0.00	0.00	0.00
722-0	SERVICE CONTRACTS	0.00	0.00	0.00	0.00	0.00

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EXPENSES						
723-0	OFFICE SUPPLIES & EXPENSES	0.00	0.00	0.00	0.00	0.00
725-0	LEGAL SERVICES	0.00	0.00	0.00	0.00	0.00
727-0	WAREHOUSE EXPENSES	0.00	0.00	0.00	0.00	0.00
728-0	PARKING EXPENSES	0.00	0.00	0.00	0.00	0.00
729-0	LICENCES	0.00	56.79	0.00	56.79	56.79
731-0	BAD DEBT EXPENSE	0.00	0.00	0.00	0.00	0.00
733-0	COLLECTION CHGS (RE BAD DEBTS)	0.00	0.00	0.00	0.00	0.00
734-0	SELLING EXPENSE	0.00	0.00	0.00	0.00	0.00
736-0	C.P.P. EXPENSE	0.00	0.00	0.00	0.00	0.00
737-0	EMP. HEALTH TAX	0.00	0.00	0.00	0.00	0.00
739-0	MANAGEMENT FEES	0.00	0.00	0.00	0.00	0.00
741-0	CHUCK EXPENSE	0.00	0.00	0.00	0.00	0.00
742-0	DEPRECIATION/AMORTIZATION EXP.	0.00	0.00	0.00	0.00	0.00
999-9	INCOME SUMMARY	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENSES		0.00	6,216.00	0.00	6,216.00	6,216.00
PROOF		26,953.57	17,056.56	17,056.56	0.00	26,953.57